

SERVICE**Property Tax Advice (Depreciation)****CLIENT****Westfield Group****PROPERTY****Westfield Shopping Centres Across Australia**

Napier and Blakeley have been providing property tax services for the Westfield Group since 1990. Our Property Tax team has worked on numerous redevelopments, upgrades and fit-outs at Westfield Shopping Centres across Australia, including:

- Westfield Parramatta, NSW
- Westfield Chermside, QLD
- Westfield Marion, SA
- Westfield Innaloo, WA
- Westfield Mount Druitt, NSW



When the Westfield Group undertook a major refurbishment and extension of their Westfield Parramatta shopping mall in 1995 they came to Napier & Blakeley to conduct inspections, compile data and provide property tax advice necessary to enable them to optimise their tax structure and maximise the value of their depreciation expense deductions. The works included new retail spaces for David Jones, discount department stores, specialty retailers and additional car parking linked to the existing centre.

More recently Napier and Blakeley have provided the Westfield Group with property tax services for major works at Westfield Parramatta incorporating a rail link connecting the centre to the new Parramatta transport interchange via a new retail arcade tunnel, a new Greater Union cinema complex, restaurants and new tenancies for Borders and other retailers.

Specific services provided for these projects include:

- Tax Depreciation Schedules for redevelopment works
- Tax Depreciation Schedules for tenancy capital expenditure
- Schedules for taxation write-offs for demolished components of buildings

